GEO VPL FINANCE LIMITED

RESOURCE PLANNING POLICY

I. *Policy for resource Planning.*

Long term objective.

The long term broad targets of the company for resource mobilization shall be in the following ratio:

Banks/Institutional funding	: 75%
By the issue of NCD/ Subordinate Debts	: 25%

At the end of each financial year this shall be reviewed and the progress shall be reported.

Planning for short term and long term resources

The resource planning of the company shall be based on its Asset Liability Matching (ALM) requirement broadly the planning horizon shall be of following two categories:

a) Long Term Resources and
b) Short term resources.

a) Policy on raising long term resources.

1. Tenure

Considering the fact that the company's business is mainly of lending against gold and the period of the loan is upto 12 months only. Any resource that could be raised with a maturity profile of more than 12 months can be classified as a long term resource. The proportion of the long term and short term resources for the company shall be fixed from time to time by the Board of Directors based on the business plans for each year and the ALM pattern to be maintained by the company.

2. Manner of raising long term resources

2.1 Borrowings from banks and other Financial Institutions.

The company may plan for raising long term resources from banks and financial institutions. The major source of funding for the company as of now is nationalized and other scheduled commercial banks, All India Financial Institutions and larger NBFCs. While this organized sector shall continue to be the biggest source for meeting the long term as well as short term funding requirement, the company shall develop alternative sourcing of funds from other markets depending on the business requirements.

2.2 Retained Earnings.

The company shall plough back its profits in such proportions based on the maintenance of capital adequacy ratio stipulated by regulations from time-to-time.

2.3 Issue of Debt securities.

The company shall be subject to the applicable laws and regulations for issue debt securities depending on its business requirements and the market conditions. The debt securities may be issued in the following manner:

a. Private placement of NCDs

Based on the business plan of the company for each year, the company may issue Unlisted NCDs to individuals/ institutions or such other class or category of investors. The timing and the amount of issue shall be decided by the Board of Directors and shall be subject to the statutory and regulatory compliances as may be required from time to time. However, as a policy the total number of subscribers in each issue shall not exceed the maximum number of subscribers fixed under any of the applicable laws and regulations.

Private placement of Unlisted Debentures shall be made on the basis of a Disclosure document which shall specify the opening and closing dates of the issue, financial position and performance of the company as per the three latest audited financial statements of the company and of the major risk factors as perceive by the management.

The issue of debentures shall be secured on the current assets, book debts and receivables of the Company and a charge shall be registered in accordance with the provisions of the Companies Act, 2013.

Further the company shall issue NCDs for the purpose of its own Balance Sheet only and shall not grant loans against its own debentures.

***2.4 Issue of Subordinated Debt instruments*.**

The Company may for meeting its ALM requirements issue Unsecured Subordinated Debt instruments which are not classified as deposits under the applicable directions of the Reserve Bank of India with a minimum maturity period of 5 years from the date of allotment.

Short Term Resources

Resources with a maturity of 12 months and less shall be treated as short term resources.

II. *Annual Plan for Mix of resources.*

The ideal mix of resources for the company and the resource mobilization program for each financial year shall be decided in advance and shall be properly defined in the business plan for each year. The mix of resources shall be mobilized in accordance with the above policy.

III. *Amendment to the policy.*

The management reserves its right to amend or modify the policy in whole or in part, at any time. The policy will be reviewed every year.

For Geo VPL Finance Limited

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